

Sample Letter

Hardship Letter

My wife and I are parents of a teenager daughter whose intent is to provide a stable and safe environment for my family. We have been living in our home for 11 years and within the last two years we have experiencing various financial hardships. Our income has decreased due to loss of my job and reduction in our house hold income which caused us to fall behind in our mortgage payments.

We are requesting a loan modification. Specifically we would like to be considered for the HAMP program. If we don't meet the criteria to qualify for this program, please consider restructuring the loan at the current market rate of 3.5% extending the payment terms to 30 years while adding the arrearage to the mortgage balance . Please reduce the principal to be in line with the current value of the home. We currently have good faith payments we want to give.

My husband is currently employed with the same employer for the last 18 months. I have been unemployed for the past eight months and currently seeking employment. We do have sustainable income but we are having difficult times and would greatly appreciate your assistance in maintaining a safe, stable environment for my family.